

ComCam Completes \$1.1 Million Financing and Announces Plan to Spin Off Subsidiary

WEST CHESTER, Pa., June 24 /PRNewswire-FirstCall/ -- ComCam, Inc. ([CMCA - news](#)) ("Company") today announced that it has completed a \$1.1 million financing of ComCam International, Inc. ("ComCam International"), the Company's wholly owned subsidiary, in the form of a convertible promissory note with ACC Investors LLC of New York ("ACC Investors").

The Company also announced its plan to spin off ComCam International after the completion of a registration statement with the Securities and Exchange Commission by distributing ComCam International shares on a pro rata basis to the Company's shareholders of record. The ACC Investors promissory note will convert into shares of ComCam International after the completion of the share distribution. The Company is yet to determine the record date, dividend date and ex-dividend date for the share distribution though the board of directors does anticipate the spin-off in the first half of 2006.

ComCam International will use the financing to accelerate the development and production of its Internet Protocol (IP) surveillance and security platform technology, products and services. The Company's chairman and chief executive officer, Don Gilbreath, noted, "This is a major step forward that will permit us to stabilize production and reduce delivery times so as to better meet the expectations of government and commercial customers around the world."

ACC Investors was formed by Andersen & Company, LLC (<http://www.andersenllc.com>). Andersen & Company, LLC is a private merchant bank based in New York. The firm provides financial advisory services and engages in private equity investment. A representative of ACC Investors will join the Investment Committee of the Company and will join the board of directors of ComCam International at the time of the share distribution.

Related Stocks
 [CMCA](#)

ComCam International Inc. (<http://www.comcam.net>) is a pioneering developer of IP network surveillance and security solutions for homeland security, government and commercial markets. ComCam International has provided IP surveillance and security solutions to the Department of Defense, Federal Bureau of Investigation and US Navy for wireless command and control of video security applications deployed around the world.

The Company (<http://www.comcam.org>) is a Business Development Company pursuant to Section 54 of the Investment Company Act of 1940 whose strategy is to build an investment portfolio consisting of revenue-generating assets and emerging companies positioned for growth via acquisition or incubation.

A number of statements contained in this press release may be considered to be forward-looking statements that are made pursuant to the safe harbor provisions of the Private Securities Litigation Reform Act of 1995. These forward-looking statements involve a number of risks and uncertainties, including timely development and market acceptance of products and technologies, competitive market conditions, successful integration of acquisitions and the ability to secure additional sources of financing. The actual results the Company may achieve could differ materially from any forward-looking statements due to such risks and uncertainties. The Company encourages the public to read the information provided here in conjunction with its most recent filings on Form 10KSB and Form 10QSB. The Company's public filings may be viewed at <http://www.sec.gov>.

Contact:

David Rosen
V.P. Corporate Development
Tel. 610.436.8089

drosen@comcam.net